

Plan - 715



New Jeevan Anand

Combination of Endowment + While Life plan

Specially prepared for **Mr.Datacomp**

(age 30 years)

Presented by:

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Key Features of the plan

1

It is a whole-life endowment plan ensures financial security for policyholders throughout their lifetime also provides wide range of term to suit financial needs.

2

During the term Risk coverage to the extent of 1.25 times of Basic Sum Assured + Bonus + FAB (as applicable).

3

After the end of the term, policyholder receives the maturity benefit, which includes the Basic Sum Assured + Bonus + FAB (as applicable).

4

Being a whole life plan, it ensures the risk coverage continues until the policyholder reaches the age of 100. During this period risk cover will be Basic Sum Assured.

5

This plan offers optional rider benefits for added protection, including coverage against Accidental Death and Accidental Death or Disability.

6

This plan offers the flexibility to take Maturity or Death Benefit in easy installments of 5, 10 OR 15 years as per your needs.

7

In case in any financial emergency, this plan also takes care of liquidity needs through Surrender and Loan facility.

8

Avail the Tax Benefit under section 80C against every Premium paid & also receive the Tax-Free Maturity amount u/s 10 (10) (D).

Plan Parameters

Parameters	Min	Max
Age	18	50
Term	15	35
Sum Assured	200000	No Limit
Modes	SSS, Monthly, Quarterly, Half Yearly, Yearly,	

Benefits Illustration Summary

Quotation No.	: SP0000000002	Term/PPT	: 15/15
Sum Assured	: 200000	Riders Opted	: DAB,Term Rider
Mode	: Yearly		

Basic Premium

Year/Mode	Yearly	Half Yearly	Quarterly	Monthly
Basic	17530	8854	4471	1491

Premium (with GST)

Year/Mode	Yearly	Half Yearly	Quarterly	Monthly
1st Year	18319	9252	4672	1558
2nd Year	17925	9053	4572	1525

Daily Premium - Rs. 50 (for indicative purpose only. Formula used: Yearly Premium/365)

Note: - GST rate considered for first year is @4.50 % and 2.25% from second year onwards.

Maturity Benefit

Year	Guranteed	Bonus	Total
15	200000	118000	318000
100	168280		168280

Life Cover

In this policy your life cover will start at **Rs. 457600**. By virtue of bonus getting added every year, your risk cover will grow to **Rs. 568000** when your age will be 45. Thereafter a cover of **Rs. 200000** will continue for lifetime.

Tax Saving

You will save a tax of **Rs. 5417** under Sec.80C, against every premium paid.

Liquidity

You have an option to surrender the policy & receive the cash value after payment of premiums for 1 years. Alternately, you can even avail of loan on this policy once the policy has acquired cash value. The current prevailing rate of loan is 9.5 % p.a.

Additional Benefits

Additional **Rs. 200000** payable on accidental death during the premium paying term.

Benefits Illustration

Policy Year	Age	Risk Cover	Accidental Cover	Premium	Tax Saved	Net Premium	Returns from LIC	Net Cash Flow	Cash Value	Loan Available
1	31	457600	657600	18319	5417	12902	0	-18319	5469	2734
2	32	465200	665200	17925	5417	12508	0	-17925	11744	5872
3	33	472800	672800	17925	5417	12508	0	-17925	25259	18944
4	34	480400	680400	17925	5417	12508	0	-17925	39130	29347
5	35	488000	688000	17925	5417	12508	0	-17925	51039	38279
6	36	495600	695600	17925	5417	12508	0	-17925	66617	49963
7	37	503200	703200	17925	5417	12508	0	-17925	84237	63178
8	38	510800	710800	17925	5417	12508	0	-17925	104133	78100
9	39	518400	718400	17925	5417	12508	0	-17925	126545	94909
10	40	526000	726000	17925	5417	12508	0	-17925	151777	113833
11	41	533600	733600	17925	5417	12508	0	-17925	180119	135089
12	42	541200	741200	17925	5417	12508	0	-17925	211928	158946
13	43	548800	748800	17925	5417	12508	0	-17925	247574	185680
14	44	556400	756400	17925	5417	12508	0	-17925	287412	215559
15	45	568000	768000	17925	5417	12508	318000	300075	343660	257745
16	46	200000	200000	0	0	0	0	0	27140	0
17	47	200000	200000	0	0	0	0	0	28680	0
18	48	200000	200000	0	0	0	0	0	30300	0
19	49	200000	200000	0	0	0	0	0	31980	0
20	50	200000	200000	0	0	0	0	0	33700	0
21	51	200000	200000	0	0	0	0	0	35500	0
22	52	200000	200000	0	0	0	0	0	37340	0
23	53	200000	200000	0	0	0	0	0	39220	0
24	54	200000	200000	0	0	0	0	0	41160	0
25	55	200000	200000	0	0	0	0	0	43160	0
26	56	200000	200000	0	0	0	0	0	45180	0
27	57	200000	200000	0	0	0	0	0	47280	0
28	58	200000	200000	0	0	0	0	0	49440	0
29	59	200000	200000	0	0	0	0	0	51680	0

30	60	200000	200000	0	0	0	0	0	53980	0
31	61	200000	200000	0	0	0	0	0	56360	0
32	62	200000	200000	0	0	0	0	0	58840	0
33	63	200000	200000	0	0	0	0	0	61400	0
34	64	200000	200000	0	0	0	0	0	64080	0
35	65	200000	200000	0	0	0	0	0	66840	0
36	66	200000	200000	0	0	0	0	0	69680	0
37	67	200000	200000	0	0	0	0	0	72640	0
38	68	200000	200000	0	0	0	0	0	75680	0
39	69	200000	200000	0	0	0	0	0	78800	0
40	70	200000	200000	0	0	0	0	0	82000	0
41	71	200000	200000	0	0	0	0	0	85260	0
42	72	200000	200000	0	0	0	0	0	88600	0
43	73	200000	200000	0	0	0	0	0	91980	0
44	74	200000	200000	0	0	0	0	0	95400	0
45	75	200000	200000	0	0	0	0	0	98880	0
46	76	200000	200000	0	0	0	0	0	102380	0
47	77	200000	200000	0	0	0	0	0	105900	0
48	78	200000	200000	0	0	0	0	0	109420	0
49	79	200000	200000	0	0	0	0	0	112960	0
50	80	200000	200000	0	0	0	0	0	116480	0
51	81	200000	200000	0	0	0	0	0	119980	0
52	82	200000	200000	0	0	0	0	0	123460	0
53	83	200000	200000	0	0	0	0	0	126880	0
54	84	200000	200000	0	0	0	0	0	130280	0
55	85	200000	200000	0	0	0	0	0	133600	0
56	86	200000	200000	0	0	0	0	0	136860	0
57	87	200000	200000	0	0	0	0	0	140040	0
58	88	200000	200000	0	0	0	0	0	143140	0
59	89	200000	200000	0	0	0	0	0	146160	0
60	90	200000	200000	0	0	0	0	0	149060	0
61	91	200000	200000	0	0	0	0	0	151880	0
62	92	200000	200000	0	0	0	0	0	154560	0

63	93	200000	200000	0	0	0	0	0	157160	0
64	94	200000	200000	0	0	0	0	0	159620	0
65	95	200000	200000	0	0	0	0	0	161960	0
66	96	200000	200000	0	0	0	0	0	164200	0
67	97	200000	200000	0	0	0	0	0	166300	0
68	98	200000	200000	0	0	0	0	0	168280	0
69	99	200000	200000	0	0	0	0	0	168280	0
70	100	200000	200000	0	0	0	168280	168280	0	0
				269269	81255	188014	486280	217011		

Key Assumptions

Personal Data : DOB: 21-11-1994

Income Tax : Sec. 80C Limit Available: 150000 Sec. 80D Limit Available: 25000
Tax Savings on premiums will be @ 30.90% u/s 80C and @ 30.90% u/s 80D

Projections Bonus: The last declared reversionary bonus of similar discontinued base plan has been considered for the purpose of Projected Riskcover and Returns.

Terminal Bonus : Last declared terminal bonus of their respective matching discontinued plans has also been

Disclaimer: - This personalized illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual non-guaranteed benefits will depend upon the future performance of L.I.C. of India with respect to this product.

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